



ROY JOHN THOMAS & CO.,

Chartered Accountants

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF

GRAMALAYA URBAN AND RURAL DEVELOPMENT INITIATIVES AND NETWORK

Report on the Financial Statements

We have audited the accompanying financial statements of GRAMALAYA URBAN AND RURAL DEVELOPMENT INITIATIVES AND NETWORK ('the Company') which comprise the balance sheet as at **31 March 2015** and the statement of profit and loss statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting





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estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2015 and its profit for the year ended on that date

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we state that the reporting is not applicable to the company.

2. As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) the balance sheet, the statement of profit and loss dealt with by this Report are in agreement with the books of account;
- (d) in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014; and
- (e) on the basis of the written representations received from the directors as on 31 March 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2015 from being appointed as a director in terms of Section 164 (2) of the Act;

Date: 23/07/2015

Place: Trichy



for ROY JOHN THOMAS & Co.,

Chartered Accountants

Firm Reg.no- 005708S

(ROY JOHN THOMAS)

Proprietor

M No.: 25188

D4, Bishop Complex, No-12-A, Convent Road, Melapudur, Trichy-620001.

ROY JOHN THOMAS, B.Com., F.C.A.,
CHARTERED ACCOUNTANT
M.No. 200 / 25188

GRAMALAYA URBAN AND RURAL DEVELOPMENT INITIATIVES AND NETWORK

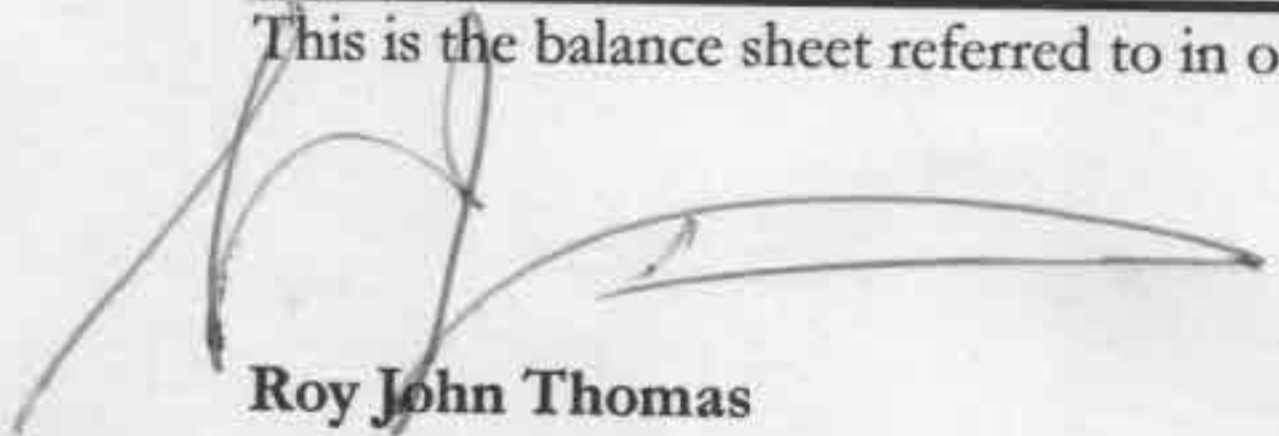
Balance Sheet


	Notes	As at 31 March 2015	As at 31 March 2014
Equity and liabilities			
Shareholders' funds			
Share capital	2	-	-
Reserves and surplus	3	90,26,920	55,64,987
Money Received against Share Warrants		-	-
		<u>90,26,920</u>	<u>55,64,987</u>
Share Application Money Pending Allotment		-	-
Non-current liabilities			
Long Term Borrowings	4	18,22,02,048	13,22,69,552
Current liabilities			
Short Term Borrowings		-	-
Trade Payables	5	6,24,672	32,90,401
Other Current Liabilities	6	15,08,454	10,01,777
Short Term Provisions	7	17,53,525	-
		<u>38,86,651</u>	<u>42,92,178</u>
Total		<u><u>19,51,15,618</u></u>	<u><u>14,21,26,717</u></u>
Assets			
Non-current assets			
Fixed assets			
Tangible Assets	8	5,48,910	7,23,965
Intangible Assets	8	9,011	-
Loans & Advances	10	16,91,38,666	11,32,27,340
		<u>16,96,96,588</u>	<u>11,39,51,308</u>
Non-current Investments		-	2,06,35,000
		<u>-</u>	<u>2,06,35,000</u>
Current assets			
Cash and cash equivalents	9	2,11,13,346	37,68,572
Trade Receivable		-	-
Other current assets	11	43,05,684	37,71,837
		<u>2,54,19,031</u>	<u>75,40,409</u>
Total		<u><u>19,51,15,618</u></u>	<u><u>14,21,26,717</u></u>

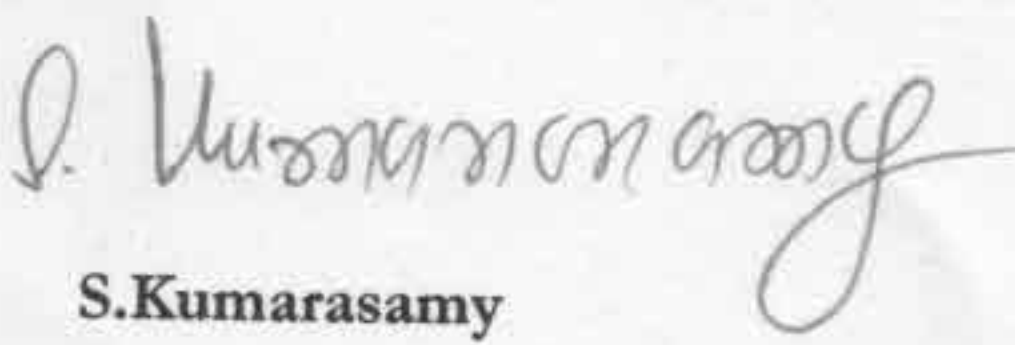
Notes to accounts form an integral part of these financial statements

This is the balance sheet referred to in our report of even date

For Gramalaya Urban And Rural Development Initiatives And Network


Roy John Thomas
Chartered Accountant
M.No- 025188
Place : Trichy
Date : 23/07/2015


S. Damodaran
Director


S. Kumarasamy
Director

ROY JOHN THOMAS, B.Com., F.C.A.,
CHARTERED ACCOUNTANT
M.No. 200/25188



GRAMALAYA URBAN AND RURAL DEVELOPMENT INITIATIVES AND NETWORK
Statement of Profit & Loss

	Notes	As at 31 March 2015	As at 31 March 2014
Revenue:			
Revenue from Operations	12	2,85,48,627	2,21,70,440
Other income	13	24,44,025	14,98,081
Total Revenue		3,09,92,652	2,36,68,521
Expenses:			
Operational Expenses	14	24,81,343	1,39,54,438
Employee Benefit Expenses	15	55,14,161	40,27,099
Finance Cost	16	1,32,95,370	9,49,240
Other Expenses	17	35,72,671	27,63,298
Provisions	18	23,12,639	3,91,471
Depreciation & Amortisation	8	2,28,189	3,79,232
Total expenses		2,74,04,372	2,24,64,779
Profit/(loss) before tax		35,88,279	12,03,742
Tax expense			
- Current tax		11,51,738	4,48,811
- Deferred tax		-	-
Profit/(loss) for the period		24,36,541	7,54,931
APPROPRIATIONS:			
Income Tax Paid		-	-
Proposed Dividend		-	-
Dividend Distribution tax		-	-
		24,36,541	7,54,931
Balance Transferred to Balance Sheet		24,36,541	7,54,931

Earnings per equity share

- Face value per share (₹)
- Weighted average number of shares (Nos)
- Basic and diluted (₹)

Notes to accounts form an integral part of these financial statements

This is the statement of profit and loss referred to in our report of even date

For Gramalaya Urban And Rural Development
Initiatives And Network

ROY JOHN THOMAS

Chartered Accountant

M.No- 025188

Place : Trichy

Date : 23/07/2015

S.Damodaran

Director

S.Kumarasamy

Director

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