

**ROY JOHN THOMAS, B.Com., F.C.A.**

*Chartered Accountant*

☎ 2410468 Fax : 2413130  
84, St. Mary's Tope,  
Tiruchirapalli-620 002.  
e-mail:royjohnthomas\_1961@yahoo.com

### AUDITOR'S REPORT

I have audited the attached Balance Sheet of **GRAMALAYA URBAN AND RURAL DEVELOPMENT INITIATIVES AND NETWORK (GUARDIAN)**, No.7/1, Star Avenue, Behind Taj Marriage Hall, Karur Bypass Road, Trichy - 620 002 as on 31<sup>st</sup> March 2012 and the Receipts and Payments Account and the Income and Expenditure Account for the year ended on that date and report that :

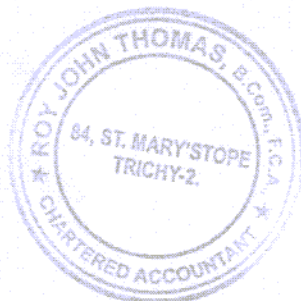
1. I have obtained all the necessary information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit.
2. In my opinion, proper books of accounts as required by the law have been kept by the Company, so far as appears from my examination of the books maintained at the Head office and at the Branch office of the Company.
3. Vouchers in support of the entries to the Cash Book for the various payments were produced for my audit.
4. Receipts and Payments Account and the Income and Expenditure Account dealt with in this report were in agreement with the books of accounts.

In my opinion and to the best of my knowledge and according to the information and explanations furnished to me the accounts exhibit a true and fair view :

- i) In the case of the Balance Sheet of the State of affairs as at 31.03.2012.
  - ii) In the case of the Receipts and Payments Account of the Receipts and Payments for the Period ended 31.03.2012.
- and
- iii) In the case of Income and Expenditure Account of the Excess of Income over Expenditure for the Period ended 31.03.2012.

**PLACE : TRICHY**

**DATE : 07.05.2012**



  
**CHARTERED ACCOUNTANT**

**ROY JOHN THOMAS, B.Com., F.C.A.,  
CHARTERED ACCOUNTANT  
M.No.200 / 25188**



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**GRAMALAYA URBAN AND RURAL DEVELOPMENT INITIATIVES AND NETWORK  
(GUARDIAN)**

No.7/1, STAR AVENUE, BEHIND TAJ MARRIAGE HALL, KARUR BY PASS ROAD, TRICHY 620 002.

**GENERAL ACCOUNT - ABRIDGED**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2012**

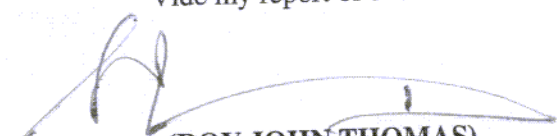
<b>EXPENDITURE</b>	<b>Rs.Ps</b>	<b>INCOME</b>	<b>Rs.Ps</b>
To Interest Paid	4,245,209.45	Income from Operations	14,599,551.00
Operating Expenses	7,562,237.60	Other Incomes	655,179.04
Others Expenses	7,600.00		
Term Loan 3 : Interest Payable	1,363,968.00		
Depreciation	339,490.00		
Expenses Written Off	328,189.00		
Formation expenses payable	6,365.00		
Loan Loss Reserve - Provision	220,712.82		
Excess of Income Over Expenditure	1,180,958.17		
	<u><u>15,254,730.04</u></u>		<u><u>15,254,730.04</u></u>

Place : Trichy

Date : 07.05.2012



Vide my report of even date

  
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(GUARDIAN)**

No.7/1, STAR AVENUE, BEHIND TAJ MARRIAGE HALL, KARUR BY PASS ROAD, TRICHY 620 002.

**GENERAL ACCOUNT - ABRIDGED**

**BALANCE SHEET AS AT 31.03.2012**

<b>LIABILITIES</b>	<b>Rs.Ps</b>	<b>ASSETS</b>	<b>Rs.Ps</b>
<b>Reserves &amp; Surplus :</b>		<b>Fixed Assets :</b>	
Op.Balance	3,238,711.74	Equipments	222,100.00
(-)I.T. Paid	505,141.00	Vehicles	654,138.00
(+)Excess of		Furniture	183,289.00
Income Over		Computers	109,670.00
Expenditure	<u>1,180,958.17</u>		
	3,914,528.91		
<b>Current Liabilities :</b>		<b>Current Assets :</b>	
<b>Loans and Advances :</b>		<b>Loans and Advances :</b>	
Term Loan Milaap	2,868,169.00	SHG / JLG Loan Outstanding	63,868,022.00
Term Loan IOB-Thottiam	36,441,415.00	Staff Vehicle Loans	207,769.00
Term Loan Acumen Fund, USA	<u>24,483,026.00</u>	Project Advance	656,376.00
		Fuel Advance	7.68
Cash Securities	5,105,998.00	Hall Rent Advance	245,000.00
Formation Expenses Payable	12,730.00	Rent Advance	62,500.00
Loan Loss Reserve	1,277,360.46	Festival Advance	600,000.00
Interest Payable to Bank & Financial		GMF, Trichy	5,685.00
Institutions	1,363,968.00	Advance	68,440.00
Risk Fees	547,165.00	TDS	300,000.00
LIC Claim	7,296.00	<b>Closing Balance :</b>	
		Cash on Hand	78,959.00
		Cash at Banks	1,529,700.69
		Fixed Deposits	7,230,000.00
	<u><u>76,021,656.37</u></u>		<u><u>76,021,656.37</u></u>

Place : Trichy

Date : 07.05.2012



Vide my report of even date

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